

Folding Association Breathes Life Into New Algonquin College Foundation

Ottawa, Ont., March 25, 2004 – When the Performance Management Professional Association (PMPA) in Ottawa recently decided to fold its operations, members had to decide what to do with funds that remained in their coffers.

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Today, on behalf of the association one of its founding members, Raul Lopez presented a cheque for \$13,000 to the Algonquin College Foundation to establish a Performance Management Bursary for full-time, continuing education or distance learning students studying project management at any of the College's campuses. The donation will be matched dollar-for-dollar under the government's Ontario Student Opportunity Trust Fund (OSOTOF) bringing the value of the gift to \$26,000.

"In these days of scandalous cost and schedule overruns of public projects, performance management is more than ever important to the interests of the Canadian public," said Mr. Lopez. "This donation carries with it the desire of the founders and members of PMPA to inspire future generations of project managers to continue to practice sound project management, for the benefit of society."

With government funding for Ontario colleges falling from \$7,700 per student in 1990 to \$4,700 today, fund raising is becoming increasingly important to support students and maintain the quality of education. Funds raised through the recently established Algonquin College Foundation will be used for scholarships, bursaries, facilities and new equipment.

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"The Association's decision to endow a bursary at Algonquin College is truly a gesture of philanthropy in the strongest sense of the word," said Brenda Rothwell, Executive Director of the Algonquin College Foundation. "Their members' excellent legacy of commitment to their profession will undoubtedly live on through the project management students who will benefit from this new bursary."

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