

Retiree Benefit Update

February 23, 2005

As you are aware, retiree benefits are changing effective **September 1, 2005**. The implications for individuals considering retirement in the next year can be significant. There are also implications for current retirees, all of whom will be contacted and offered the opportunity to re-enrol in the new benefit plans.

Given that so many current and former employees are affected, it will be impossible for Human Resources Services to answer all questions individually unless there are specific considerations.

However, we are scheduling a number of information sessions that will be open to all staff during which we will outline the changes and answer questions. Sessions will also be scheduled for Pembroke and Perth.

We urge you to attend one of these sessions and ask any questions that you may have. If following such a session you still have questions, we encourage you to send your inquiries via e-mail to 7660@algonquincollege.com and we will provide responses as quickly as possible.

The information is available through our website at the following link: (If you would like to have copies of the presentation for the information session, please bring them with you as no copies will be provided at the sessions.)

<http://myalgonquin/departments/hr/retireebenefits.htm>

Information Sessions have been planned for the following dates at Woodroffe Campus:

(Registration is not required. please attend any session)

Friday, February 25th, 9:30 – 11:00 am, Room C346

Tuesday, March 8th, 10:30am – 12:00 pm, Room T102

Thursday March 17th, 2:30am – 4:00 pm, Room C346

A Retirement Planning Session will also be held on **Wednesday, March 9th, 1 – 3pm, Room C346**.

More sessions will follow as well as dates to be announced for Perth and Pembroke. Please note that benefits for active staff will remain unchanged.