



# Commercialization Mandate Policy Framework

## Annual Commercialization Plan – Year 1

Algonquin College of Applied Arts and Technology



## 6. Institutional Approaches to Research and Innovation and Public Statement on the Annual Commercialization Plan

Algonquin College is committed to engaging in research in identified areas of expertise, based on community needs. We strive to provide innovative solutions for challenges faced by businesses, government, and communities. As an educational institution, our approach towards research and innovation activities is to engage across identified areas of expertise that align with industry and community needs. We strive to provide support primarily dealing with small and medium-sized enterprises (SMEs), as well as community organizations and other public organizations including government at all levels, universities, and healthcare organizations including teaching hospitals.

Furthermore, we are engaging with research and innovation intermediaries. We see ourselves as a vital part of the local research and innovation ecosystem, working closely with various intermediaries, including other local post-secondary institutions, Invest Ottawa, Bayview Yards Innovation Centre, Area X.O and most recently Hub 350 in Kanata North the gateway to Canada's largest technology park. Our vast on-campus research and innovation capabilities, both physical and human are made available to the ecosystem to strengthen our communities' collective efforts to generate economic growth and enhance quality of life in our surrounding communities.

In Year 1 of the Annual Commercialization Plan (ACP), we undertook stakeholder discussions with our Colleges Ontario partners including the Heads of Applied Research, and collectively developed public statements and policy templates to adopt a common approach across the province. Subsequently these documents were customized to meet the local context at each institution. We then undertook an extensive internal review and approval process, culminating in the adoption of the new Commercialization Policy at Algonquin College on December 20, 2022.

Our approach is to work closely with SMEs, providing them with the expertise and resources they need to develop innovative solutions that can benefit their businesses and the wider community. We also prioritize training our learners through applied research projects, giving them practical experience in working on real-world challenges and developing the skills they need to succeed in their future careers. Our further goal is to develop expertise in both research and teaching, ensuring that we can continue to provide relevant high-quality education and training that meets the needs of our learners and the emerging labour needs of the broader community.

Algonquin College is also committed to addressing the most pressing challenges faced by society, from reconciliation, environmental sustainability, economic development and social justice. Through our research and innovation activities, we seek to support development of innovative solutions and approaches that can make a real difference in the world, improving the lives of individuals and communities.

In summary, Algonquin takes a targeted approach towards research and innovation activities, focusing on identified areas of expertise and working closely with the private sector and other community stakeholders to develop practical solutions that address real-world challenges. We prioritize collaborative efforts through the local innovation ecosystems working together to develop solutions that can make a positive impact on society.