MEDICAL DEVICE REPROCESSING

Ontario College Certificate

Cash Flow Analysis

TOTAL ENROLMENT	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Year 1**	50	54	54	54	54	54
Tuition Fee per Semester	1,292	1,318	1,344	1,371	1,399	1,426
REVENUE						
Fees	64,600	71,163	72,587	74,038	75,519	77,030
Grant*			36,226	75,357	114,488	117,394
Total Revenue	64,600	71,163	108,813	149,395	190,007	194,424
EXPENSES						
FT Academic + Fringe (22.46%)		45,875	47,429	49,036	50,700	52,422
Temp Acad + Fringe (9%)	60,755	35,266	35,266	35,266	35,266	35,266
FT Supp + Fringe (27.07%)						
Temp Supp + Fringe (10%)						
Operating	11,650	12,233	12,844	13,846	14,161	14,869
Total Expenses	72,405	93,374	95,539	98,148	100,127	102,557
CONTRIBUTION BEFORE	**-7,805**	**-22,211**	**13,274**	**51,247**	**89,880**	**91,867**
INVESTMENTS						
Equipment	40,000	0	0	0	0	0
Course Development	50,000	0	0	0	0	0
Renovations	0	0	0	0	0	0
Total Capital	90,000	0	0	0	0	0
NET CONTRIBUTION	**-97,805**	**-22,211**	**13,274**	**51,247**	**89,880**	**91,867**
%	**-151.40%**	**-31.21%**	**12.20%**	**34.30%**	**47.30%**	**47.25%**

* Grant Value $ 4,358

Program Weight 1.0, Funding Unit 1.0 (Estimate)

FT academic calculated at step 10, shared with another program

A number of variables are considered when calculating tuition and expenses; these are changed based on government direction as required

Note:

The purpose of the Cash Flow Analysis for a new program is to capture the direct revenues and expenses associated with the program. The resulting contribution indicates the funds the program will generate to help support the current operations of the Academic Area. Therefore, pre-existing costs such as department overheads and space costs are not included in the cash flow. These costs are captured in the annual Program Costing exercise.

**Enrolment Detail

Level 01	26	28	28	28	28	28
Level 02	24	26	26	26	26	26
	50	54	54	54	54	54