GAS-English for Academic Purposes (EAP)

Ontario College Certificate

Cash Flow Analysis

TOTAL ENROLMENT	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Year 1* **	300	450	450	450	450	450
Tuition Fee per Semester	1,292	1,318	1,344	1,371	1,399	1,426
REVENUE						
Fees	387,600	593,028	604,889	616,986	629,326	641,913
Grant*			145,267	363,167	581,067	653,700
Flowthrough**	493,333	549,067	377,600	188,800		
Total Revenue	880,933	1,142,095	1,127,756	1,168,953	1,210,393	1,295,613
EXPENSES						
FT Academic + Fringe (22.46%)	522,173	535,046	548,338	562,062	576,232	590,862
Temp Acad + Fringe (9%)	88,682	88,682	88,682	88,682	88,682	88,682
FT Supp + Fringe (27.07%)						
Temp Supp + Fringe (10%)						
Operating	21,686	22,770	23,909	25,104	26,359	27,677
Total Expenses	632,541	646,498	660,929	675,848	691,273	707,221
CONTRIBUTION BEFORE	**248,392**	**495,597**	**466,827**	**493,105**	**519,120**	**588,392**
INVESTMENTS						
Equipment	0	0	0	0	0	0
Course Development	30,000	0	0	0	0	0
Renovations	0	0	0	0	0	0
Total Capital	30,000	0	0	0	0	0
NET CONTRIBUTION	**218,392**	**495,597**	**466,827**	**493,105**	**519,120**	**588,392**
%	**24.79%**	**43.39%**	**41.39%**	**42.18%**	**42.89%**	**45.41%**

* Grant Value $ 4,358

Program Weight 1.0, Funding Unit 1.0 (Estimate)

F.T. academic costs represent 5 F.T. staff in the existing Tuition Short program

A number of variables are considered when calculating tuition and expenses; these are changed based on government direction as required

Note: The purpose of the Cash Flow Analysis for a new program is to capture the direct revenues and expenses associated with the program. The resulting contribution indicates the funds the program will generate to help support the current operations of the Academic Area. Therefore, pre-existing costs such as department overheads and space costs are not included in the cash flow. These costs are captured in the annual Program Costing exercise.

Flowthrough** The cash flow recognizes the grant which continues to flow from the discontinued Tuition Short program

**Enrolment Detail						
Level 01	150	150	150	150	150	150
Level 02	150	150	150	150	150	150
Level 03		150	150	150	150	150
Total	300	450	450	450	450	450