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| Report title: | Title to match agenda title exactly |
| Report to: | Audit and Risk Management Committee |
| Date: | Full Month, Day, Year |
| Author(s)/Presenter(s):  | Full Name, Full Title |

1. RECOMMENDATION:

Enter text here (Font: Calibri, 12 / single space, justified/full block)

1. PURPOSE / EXECUTIVE SUMMARY:

Enter text here (Font: Calibri, 12 / single space, justified/full block)

1. BACKGROUND:

Enter text here (Font: Calibri, 12 / single space, justified/full block)

1. DISCUSSION:

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1. LINK TO STRATEGIC PLAN:

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| **STRATEGIC PLAN 2022-2025** |
| **LEARNER DRIVEN** |
| **Goal 1: Provide Flexible, Personalized, and Lifelong Learner Experiences** |[ ]
| **PEOPLE** |
| **Goal 2: Empower Our People to Foster a High-Quality, Innovative, Learner-Driven Culture** |[ ]
| **Goal 3: Create an Equitable, Diverse, and Inclusive Work Environment** |[ ]

1. CONTRIBUTION TO HIGH-RISK MITIGATION EFFORTS:

|  |
| --- |
| **RESTATED 2019 CORPORATE RISK PROFILE HIGH RISKS** |
| **Financial** | •   Declining domestic and international enrolment•   Impact of Immigration, Refugees and Citizenship Canada changing policy landscape•   Negative impact of draw down on capital reserves on strategic planning and long-term financial health* Changes to the provincial funding formula and inadequate government support for COVID-19 losses
 |[ ]
| **Pandemic** | * Performance of mitigating strategies such as the Academic Continuity Plan, Workforce Pandemic Mitigation Plan and Workplace Recovery Plan as well as the direct effects of a second wave of COVID-19.
 |[ ]
| **Information Technology** | •   IT infrastructure failure* Cyber Security and failure to adequately address increased risk associated with increased remote activity resulting from the pandemic.
 |[ ]

1. STUDENT IMPACT:

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1. FINANCIAL IMPACT:

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1. HUMAN RESOURCES IMPACT:

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1. GOVERNMENT / REGULATORY / LEGAL IMPACT:

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1. COMMUNICATIONS:

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1. CONCLUSION:

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Respectfully submitted: Approved for submission:

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Full Name Full Name

Full title, change as appropriate President and CEO

**Appendices:**

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| Appendix A: Appendix B:  |