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| Report title: | Title to match agenda title exactly |
| Report to: | Audit and Risk Management Committee |
| Date: | Full Month, Day, Year |
| Author(s)/Presenter(s): | Full Name, Full Title |

1. RECOMMENDATION:

Enter text here (Font: Calibri, 12 / single space, justified/full block)

1. PURPOSE / EXECUTIVE SUMMARY:

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1. BACKGROUND:

Enter text here (Font: Calibri, 12 / single space, justified/full block)

1. DISCUSSION:

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1. LINK TO STRATEGIC PLAN:

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| **STRATEGIC PLAN 2022-2025** | |
| **LEARNER DRIVEN** | |
| **Goal 1: Provide Flexible, Personalized, and Lifelong Learner Experiences** |  |
| **PEOPLE** | |
| **Goal 2: Empower Our People to Foster a High-Quality, Innovative, Learner-Driven Culture** |  |
| **Goal 3: Create an Equitable, Diverse, and Inclusive Work Environment** |  |

1. CONTRIBUTION TO HIGH-RISK MITIGATION EFFORTS:

|  |  |  |
| --- | --- | --- |
| **RESTATED 2019 CORPORATE RISK PROFILE HIGH RISKS** | | |
| **Financial** | •   Declining domestic and international enrolment  •   Impact of Immigration, Refugees and Citizenship Canada changing policy landscape  •   Negative impact of draw down on capital reserves on strategic planning and long-term financial health   * Changes to the provincial funding formula and inadequate government support for COVID-19 losses |  |
| **Pandemic** | * Performance of mitigating strategies such as the Academic Continuity Plan, Workforce Pandemic Mitigation Plan and Workplace Recovery Plan as well as the direct effects of a second wave of COVID-19. |  |
| **Information Technology** | •   IT infrastructure failure   * Cyber Security and failure to adequately address increased risk associated with increased remote activity resulting from the pandemic. |  |

1. STUDENT IMPACT:

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1. FINANCIAL IMPACT:

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1. HUMAN RESOURCES IMPACT:

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1. GOVERNMENT / REGULATORY / LEGAL IMPACT:

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1. COMMUNICATIONS:

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1. CONCLUSION:

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Respectfully submitted: Approved for submission:

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Full Name Full Name

Full title, change as appropriate President and CEO

**Appendices:**

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| Appendix A:  Appendix B: |