



DATE: July 5, 2021

TO: Algonquin College Leadership Team

CC: Cost Center Managers and Field Accountants

FROM: Teri Kinnunen, Manager, Corporate Planning

SUBJECT: First Quarter 2021-22 Strategic Investment Priorities Review Process

Please share this memo with the appropriate staff in your department.

As part of the First Quarter 2021-22 Financial Projection review process, all Strategic Investment Priorities projects budget holders are required to review the status of their projects and advise the Corporate Planning team of changes to the projected expenditures. Requested changes to existing project budgets should be made using the Increase or Decrease to Existing Funding Request— Strategic Investment Priorities form available on the Finance website.

All updates to existing Strategic Investment Priorities budgets are due on **Thursday, August 12, 2021**, and should be submitted to <u>Lidia Mirakhmedov</u> by email.

Due to limited resources, there will be no call for new Strategic Investment Priorities projects at this time. We will again review capacity for new requests during the Second Quarter 2021-22 review process in September 2021.

If you have any questions or concerns, please contract <u>Teri Kinnunen</u>, Manager, Corporate Planning.

