Academic Staff (Full Time and Partial Load) Benefit Rates

Sun Life Group Policy 50832

Benefit	Mandatory or Optional	Coverage	Premiums paid by	Age band	Monthly Rates by Period	
					Febuary 1, 2021 to January 31, 2022	Febuary 1, 2020 to January 31, 2021
Basic Life Insurance	Mandatory	\$25,000	AC		\$0.21 per \$1,000	\$0.20 per \$1,000
Accidental Death & Dismemberment	Mandatory	\$25,000	AC		\$0.02 per \$1,000	\$0.02 per \$1,000
Supplemental Life Insurance	Optional	Units of \$10,000 to a maximum of \$60,000	50/50 cost share		\$0.13 per \$1,000	\$0.12 per \$1,000
Dependent Life Insurance	Optional	Spouse - \$5,000 Each Child - \$2,000	Employee		\$0.87 per unit	\$0.97 per unit
Employee Pay All Life Insurance	Optional	Units of \$10,000 up to a maximum of \$300,000 Available only if maximum Supplemental Life coverage has been elected	Employee		\$0.11 per \$1,000	\$0.11 per \$1,000
Extended Health Care	Mandatory	See benefits at a glance for details.	AC -	Single	\$107.96	\$106.36
				Family	\$246.94	\$243.29
Vision Care	Mandatory	See benefits at a glance for details.	3/4 AC 1/4 EE cost share	Single	\$13.11	\$13.11
				Family	\$38.53	\$38.53
Hearing Care	Mandatory	See benefits at a glance for details.	3/4 AC 1/4 EE cost share	Single	\$1.11	\$1.11
				Family	\$3.30	\$3.30
Dental Care	Mandatory	See benefits at a glance for details.	AC	Single	\$53.67	\$53.67
				Family	\$150.08	\$150.08
Long Term Disability	Mandatory	60% of monthly base salary	Employee		\$2.23 per \$100	\$2.19 per \$100
Critical Illness	Optional	Units of \$25,000 up to \$200,000. Medical evidence is required over \$50,000 or if a late applicant.	Employee		Please see the separate Critical Illness Rate page.	

Notes:

The above rates exclude taxes and represent monthly rates, employee paid premium rates are deducted from each pay.

Employees on unpaid leave of absence will have the option of continuing coverage by paying 100% of the cost through monthly automated bank withdrawals.