Negotiate for what you want...and it's more than the salary



Niem Huynh, PhD, PPCC Linkedin.com/in/niemhuynh But, what if...?

I don't negotiate?

Let's negotiate

Gilbert (23 years old)

Starting salary: \$50 000

Negotiates: \$0 increase

Gilbert (60 years old)

Current salary: \$104 034

Valentine (23 years old)

Starting salary: \$50 000

Negotiates: \$3,000 increase

New starting salary: \$53 000

Valentine (60 years old)

Current salary: \$110 276

Extra earnings over 37 years: Valentine \$165 344 > Gilbert

Ask with a "RAAR"

Research information, standards, expectations from similar departments/institutions

Ask questions at the table and from colleagues, friends, superiors, mentor(s), people in the field

Appearance matters as much as what you say

Reaction to the responses and possible rejection

"RAAR" - Research

E-information sources

- https://www.payscale.com
- https://neuvoo.ca/salary/
- https://www.glassdoor.ca/
- https://www.monster.ca
- Company website (www.algonquincollege.com/hr)

P-information sources

- Which colleague has been at the organization the longest?
- Which are the social cliques in the office?
- Who has the most recent "gossip"?
- Which colleague is the most connected or resourceful?

"RAAR" – Ask questions

Sample questions

"How is the salary calculated?"

"What professional opportunities are available for employees?"

"What type of insurance is included?

"When are the upcoming discounts?"

"How might I benefit from a discount if I purchase today?"

"How does your company reward loyal customers?"

"How do you match competitive offers?"

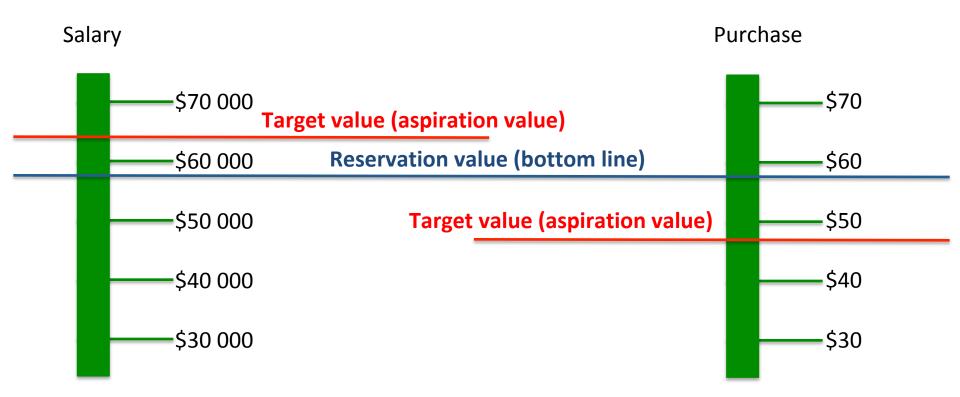
"RAAR" Appearance

"RAAR" - Reaction

BATNA

(Best alternative to a negotiated agreement)

Acceptable OR NOT?!



Source: Babcock and Laschever, 2008

Bargaining power

Technical skills

- Technical skills
- Language abilities
- Unique talents

Formal training

Education/training

Work experience

- Employment
- Volunteer experience

Soft skills

- Leadership skills
- Team building abilities

Intangible value

- Reputation
- Client connections/influence
- Support of powerful mentor

Positioning

- Strong BATNA (you)
- Weak BATNA (opposite side)

Source: Babcock and Laschever, 2008

Homework!

Week 1: Ask for something you are pretty sure you will get

Week 2: Ask for something you might not get but will not be upset if rejected

Week 3: Ask for something you really want

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